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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

PROFIT WARNING

This announcement is made by CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on preliminary assessment by the Board of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, the Group is expecting to record a decrease in its consolidated profit attributable to the equity owners of the Company for the six months ended 30 June 2020 by around 80% as compared with the corresponding period in 2019. Such decrease is mainly due to, including but not limited to, a decrease in company revenue resulting from (i) a temporary suspension of both the construction and property sales activities of the Group and (ii) the impact on the recognition of revenue during the period for the Group’s private condominium development projects which recognize pre-sales money received as revenue based on construction progress, due to the coronavirus lockdown measures imposed by the government of Singapore for the period from 7 April to the end of June 2020. Notwithstanding the above, the majority of such measures in Singapore have since been relaxed or lifted and the business operations of the Group have, in all material respect, resumed to normal.

The Group is still in the progress of finalising its consolidated interim results for the six months ended 30 June 2020. The information contained in this announcement is only a preliminary assessment by the Board based on the information available to it, which have not been audited or reviewed by the auditor of the Company and may be subject to adjustments. Shareholders and potential investors are advised to carefully read the Company’s interim results announcement, which is expected to be published by the end of August 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNQC International Holdings Limited
Cheng Wing On Michael
Chairman

Hong Kong, 5 August 2020

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan (Chief Executive Officer), Dr. Du Bo and Mr. Zhang Yuqiang; (ii) one non-executive Director, namely Mr. Chen Anhua; and (iii) three independent non-executive Directors, namely Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny.