SUNLEY HOLDINGS LIMITED
新利控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited pursuant to Rule 13.10 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "**Board**") of Sunley Holdings Limited (the "**Company**") has noted the recent increases in the price and trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for these movements in the price and trading volume of the shares of the Company or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board
Sunley Holdings Limited
Ng Yiu Fai
Company Secretary

Hong Kong, 17 July 2014

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Du Bo (Chairman), Mr. Cheng Wing On, Michael, Mr. Ho Chi Ling, and Mr. Zhang Yuqiang; (ii) and two non-executive Directors, namely Mr. Zhang Zhihua, and Mr. Ding Hongbin; (iii) and three independent non-executive Directors, namely Mr. Chuck Winston Calptor, Mr. Ching Kwok Hoo, Pedro and Mr. Tam Tak Kei, Raymond.