CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

VOLUNTARY ANNOUNCEMENT
AWARD OF CONSTRUCTION CONTRACTS

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the "**Board**") is pleased to announce that two construction contracts have been awarded by the Housing & Development Board of Singapore to a wholly-owned subsidiary of the Company for the building works of residential units at Ang Mo Kio Neighbourhood 2 and Bedok Neighbourhood 4 in Singapore on 31 October 2016 (the "**Contracts**").

Subject to the completion of all construction works as stated in the Contracts, the contract sum of the two contracts is expected to be approximately HK$731 million (including all contingent and/or provisional contract amounts) (the "**Contract Sum**") and the Contracts are expected to be completed by September of 2019 and by March 2020. As the Contract Sum includes all contingent and/or provisional contract amounts which may or may not materialise, the actual Contract Sum derived by the Group from the Contract may or may not total to the Contract Sum.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the Contract.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNQC International Holdings Limited
Ng Yiu Fai
Company Secretary

Hong Kong, 1 November 2016

As at the date of this announcement, the Board comprises (i) five executive directors of the Company, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan (Chief Executive Officer), Mr. Ho Chi Ling, Mr. Zhang Yuqiang and Mr. Wang Linxuan; (ii) three non-executive directors of the Company, namely Mr. Zhang Zhihua, Dr. Ding Hongbin and Dr. Sun Huiye; and (iii) four independent non-executive directors of the Company, namely Mr. Chuck Winston Calptor, Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny.