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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1240)

VOLUNTARY ANNOUNCEMENT

PURCHASE OF A PROPERTY THROUGH TENDER IN SINGAPORE

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that a tender submitted by its wholly-owned subsidiaries, Qingjian Realty (Changi) Investment Pte. Ltd and Bohai Investments (Punggol Central) Pte. Ltd (collectively, the “**Purchasers**”), for the purchase of all strata lots and the common property in the development known as Goodluck Garden, at a total consideration of S\$610 million (equivalent to approximately HK\$3.64 billion) has been duly accepted on 8 March 2018 by the vendors of Goodluck Garden (the “**Property Purchase**”), representing over 80% of the total owners of Goodluck Garden.

Goodluck Garden, situated at 32, 34, 36, 38, 40, 42, 44 and 46 Toh Tuck Road, Singapore, is a freehold land with a total land area of approximately 360,130 sq. ft..

The Property Purchase is conditional upon, amongst other terms, the vendors of Goodluck Garden obtaining a statutory sale order.

The land site is planned for redeveloping into residential apartments after completion of the Property Purchase with an expected plot ratio of approximately 1.4.

The Agreement does not constitute any notifiable transactions or connected transactions of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
CNQC International Holdings Limited
Mr. Cheng Wing On, Michael
Chairman

Hong Kong, 9 March 2018

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan, Mr. Ho Chi Ling, Mr. Zhang Yuqiang and Mr. Wang Linxuan; (ii) three non-executive Directors, namely Dr. Sun Huiye, Mr. Wang Xianmao and Mr. Chen Anhua; and (iii) four independent non-executive Directors, namely Mr. Chuck Winston Calptor, Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny.