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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

POSITIVE PROFIT ALERT

This announcement is made by CNQC International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on preliminary assessment by the Board of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2017, the Group is expected to record an increase in its consolidated profit after income tax attributable to the equity holders of the Company for the six months ended 30 June 2017 by more than 80% as compared with that of the corresponding period in 2016. Such increase was primarily attributable to, among other factors, the increase in revenue from sales of development properties upon issuance of occupation permits of two property projects in Singapore during the six months ended 30 June 2017 and the contribution from New Chic International Limited which was newly acquired on 13 July 2016 (the “**Acquisition**”). Details of the Acquisition are disclosed in the circular of the Company dated 23 June 2016 and the announcements of the Company dated 26 May 2016, 11 July 2016 and 13 July 2016.

The Group is still in the process of finalising its consolidated interim results for the six months ended 30 June 2017. The information contained in this announcement is only a preliminary assessment by the Board based on the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2017, which have not been audited or reviewed by the auditor of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the Company’s preliminary interim results announcement for the six months ended 30 June 2017, which is expected to be published by the end of August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNQC International Holdings Limited
Mr. Cheng Wing On, Michael
Chairman

Hong Kong, 2 August 2017

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan, Mr. Ho Chi Ling, Mr. Zhang Yuqiang and Mr. Wang Linxuan; (ii) three non-executive Directors, namely Mr. Zhang Zhihua, Dr. Sun Huiye and Mr. Wang Xianmao; and (iii) four independent non-executive Directors, namely Mr. Chuck Winston Calptor, Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny