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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

VOLUNTARY ANNOUNCEMENT AWARD OF A CONSTRUCTION CONTRACT

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that a construction contract has been awarded by UE Dairy Farm Pte. Ltd., a Singapore property developer, to an indirect wholly-owned subsidiary of the Company for the building works for the proposed residential development with commercial shops and facilities on Lot 02788P at Dairy Farm Road in the Bukit Panjang Planning Area in Singapore on 29 October 2019 (the “**Contract**”). The building works will adopt PPVC construction technology.

Subject to the completion of all construction works as stated in the Contract, the total contract sums of the Contract are expected to be approximately HK\$736 million (including all contingent and/or provisional contract amounts) (the “**Contract Sum**”) and the Contract is expected to be completed by the end of July 2022. As the Contract Sum includes all contingent and/or provisional contract amounts which may or may not materialise, the actual Contract Sum derived by the Group from the Contract may or may not total to the Contract Sum.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the Contract.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNQC International Holdings Limited
Cheng Wing On Michael
Chairman

Hong Kong, 7 November 2019

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan and Mr. Zhang Yuqiang; (ii) one non-executive Director, namely Mr. Chen Anhua; and (iii) three independent non-executive Directors, namely Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny