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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

VOLUNTARY ANNOUNCEMENT AWARD OF CONSTRUCTION CONTRACTS

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that construction contracts have been awarded by a subsidiary of Oxley Holdings Limited, a Singapore developer, to a wholly-owned subsidiary of the Company for the main contract works for the proposed residential development with basement car parks, swimming pool and communal facilities comprising of 6 blocks residential flats at Rifle Range Road (Bukit Timah Planning Area) in Singapore on 31 December 2018 (the “**Contract**”).

Subject to the completion of all construction works as stated in the Contract, the total contract sums of the contracts are expected to be approximately HK\$500 million (including all contingent and/or provisional contract amounts) (the “**Contract Sum**”) and the Contracts are expected to be completed by the end of November 2021. As the Contract Sum includes all contingent and/or provisional contract amounts which may or may not materialise, the actual Contract Sum derived by the Group from the Contract may or may not total to the Contract Sum.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the Contract.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNQC International Holdings Limited
Cheng Wing On Michael
Chairman

Hong Kong, 7 January 2019

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan, Mr. Ho Chi Ling, Mr. Zhang Yuqiang and Mr. Wang Linxuan; (ii) three non-executive Directors, namely Dr. Sun Huiye, Mr. Wang Xianmao and Mr. Chen Anhua; and (iii) four independent non-executive Directors, namely Mr. Chuck Winston Calptor, Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny