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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

VOLUNTARY ANNOUNCEMENT ACQUISITION OF LAND PARCELS IN HONG KONG

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board of directors (“**Directors**”) of the Company (the “**Board**”) is pleased to announce that an indirect wholly-owned subsidiary of the Company incorporated in Hong Kong, entered into a sale and purchase agreement with an independent third party for the acquisition of the land parcels situated at Yau Tong Marine Lot No. 58 and 59 and the extensions thereto (the “**Land Parcels**”) for a total consideration of HK\$530 million on 4 September 2018 (the “**Acquisition**”).

According to the title documents, the total site area of the lots and its extensions to the harbour are approximately 17,400 sq.ft and 5,400 sq.ft. respectively. It is noted that the maximum plot ratio of the Land Parcels under the approved outline zoning plan is 5. The Land Parcels are designated for the development of a comprehensive development area. The residual government lease term will expire on 30 June 2047, which is renewable at the option of the Hong Kong government. The Acquisition was completed on 31 October 2018.

The Group is an integrated property developer and contractor. The principal activities of the Group are property development and construction in Hong Kong, Macau and South East Asia countries.

The Directors consider that the Acquisition is a transaction of a revenue nature and is carried out as part of the Group’s principal activities and in the ordinary and usual course of business of the Group on normal commercial terms which are fair and reasonable and in the interest of the shareholders of the Company as a whole.

This announcement is made by the Company on a voluntary basis and does not constitute a transaction discloseable under Chapter 14 or Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNQC International Holdings Limited
Cheng Wing On Michael
Chairman

Hong Kong, 31 October 2018

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan, Mr. Ho Chi Ling, Mr. Zhang Yuqiang and Mr. Wang Linxuan; (ii) three non-executive Directors, namely Dr. Sun Huiye, Mr. Wang Xianmao and Mr. Chen Anhua; and (iii) four independent non-executive Directors, namely Mr. Chuck Winston Calptor, Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny.