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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1240)

VOLUNTARY ANNOUNCEMENT

PURCHASE OF A PROPERTY THROUGH TENDER IN SINGAPORE

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board of directors (the “**Board**”) of the Company announces that a tender submitted by its indirectly wholly-owned subsidiary, CNQC Realty (Treasure) Investment Pte. Ltd, for the purchase of all strata lots and the common property in the development known as Phoenix Heights, at a total consideration of S\$42.6 million (equivalent to approximately HK\$243.8 million) has been duly accepted on 25 July 2019 by the vendors of Phoenix Heights (the “**Property Purchase**”), representing over 80% of the total owners of Phoenix Heights.

Phoenix Heights, situated at 2/A-B to 24/A-B Phoenix Road (even numbers only), Singapore, is a strata development consisting of 12 commercial lots, 24 residential lots, with a total land area of approximately 63,000 sq.ft.

The Property Purchase is conditional upon, amongst other terms, the vendors of Phoenix Heights obtaining a statutory sale order.

The land site is planned for redeveloping into residential apartments after completion of the Property Purchase with an expected plot ratio of approximately 1.4.

The Agreement does not constitute any notifiable transactions or connected transactions of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
CNQC International Holdings Limited
Mr. Cheng Wing On, Michael
Chairman

Hong Kong, 29 July 2019

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan, and Mr. Zhang Yuqiang; (ii) one non-executive director, namely Mr. Chen Anhua; and (iii) three independent non-executive Directors, Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny.