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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

**FURTHER INFORMATION IN RELATION TO THE ANNUAL REPORT FOR
THE YEAR ENDED 31 DECEMBER 2016**

Reference is made to the annual report of CNQC International Holdings Limited (the “**Company**”) for the year ended 31 December 2016 (the “**Annual Report**”). Unless the context otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

The Board wishes to confirm that, as disclosed in the Company’s announcements dated 19 June 2016, 8 September 2016 and 23 December 2016, the net proceeds of approximately HK\$214.9 million raised under the Placing have been used as intended as that set out in the Annual Report. Further, 6.4% of the net placing proceeds (being approximately HK\$13.8 million) that was allocated towards general working capital and activities of the Group were used mainly for settlement of professional fees to consultants.

The Board also wishes to confirm that all material related party transactions disclosed in note 39(b) to the financial statements that fall under the definition of “connected transaction” or “continuing connected transaction” in Chapter 14A of the Listing Rules have already been set out in the section headed “Connected Transactions and Continuing Connected Transactions - Continuing connected transactions” under the Report of the Directors of the Annual Report and that the Company has complied with the disclosure requirements for all such connected transactions in accordance with Chapter 14A of the Listing Rules.

By Order of the Board
CNQC International Holdings Limited
Mr. Cheng Wing On, Michael
Chairman

Hong Kong, 22 September 2017

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan, Mr. Ho Chi Ling, Mr. Zhang Yuqiang and Mr. Wang Linxuan; (ii) two non-executive Directors, namely Dr. Sun Huiye and Mr. Wang Xianmao; and (iii) four independent non-executive Directors, namely Mr. Chuck Winston Calptor, Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny