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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

VOLUNTARY ANNOUNCEMENT UPDATE RELATING TO THE LATEST STATUS OF THE GOODLUCK GARDEN PROJECT IN SINGAPORE

Reference is made to the announcement of CNQC International Holdings Limited (the “**Company**”) dated 9 March 2018 in respect of the purchase of Goodluck Garden by tender in Singapore (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

This announcement is published on a voluntary basis to keep the shareholders of the Company and potential investors updated in respect of the latest status of the Goodluck Garden project in Singapore.

As disclosed in the Announcement, the Property Purchase is conditional upon, amongst others, the vendors of Goodluck Garden obtaining a statutory sale order. The board of directors (the “**Board**”) was informed by the collective sales committee of Goodluck Garden that the appeal against the statutory sale order previously granted to the vendors of Goodluck Garden was dismissed by the Court of Appeal in Singapore on 7 March 2019 and it is expected that the Property Purchase will proceed to completion shortly. The Board is pleased to announce that the land site, as a freehold land, is planned for residential redevelopment with over 600 apartments.

By order of the Board
CNQC International Holdings Limited
Cheng Wing On Michael
Chairman

Hong Kong, 15 March 2019

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan and Mr. Zhang Yuqiang; (ii) one non-executive Director, namely Mr. Chen Anhua; and (iii) three independent non-executive Directors, namely Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny.