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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

VOLUNTARY ANNOUNCEMENT

SUCCESSFUL BID FOR COMMERCIAL AND RESIDENTIAL DEVELOPMENT SITE AT BUKIT BATOK WEST AVENUE IN SINGAPORE AT A CONSIDERATION OF APPROXIMATELY HK\$1.74 BILLION

This is a voluntary announcement made by CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that its subsidiaries in Singapore, Qingjian Realty (BBR) Pte. Ltd and Qingjian Realty (BBC) Pte. Ltd (together, “**Qingjian Realty**”) have successfully tendered for a commercial and residential development site at Bukit Batok West Avenue 6 (“**Bukit Batok**”) in Singapore (the “**Project**”) at total consideration of S\$301.16 million (equivalent to approximately HK\$1.74 billion).

The project sits on a Land Parcel of 14,696.7 square metres. The total maximum gross floor area (GFA) of the site is 44,091 square metres including approximately 6,000 square metres of commercial area and approximately 38,091 square metres of residential area. The Project is the first mixed development project to be undertaken by the Group in Singapore.

In view of the location and the designated use of the Land Parcel, the Directors consider Qingjian Realty’s submission is in line with the business development strategy and planning of the Company. Given the Project’s close proximity to the Jurong district in Singapore and the success of recent mixed development launches in Singapore, the Directors are of the view that these positive indicators will contribute to the future success of the development of the Group.

The Board takes the view that the transactions contemplated is of a revenue nature in the ordinary and usual course of business of the Company under Rule 14.04(1) (g) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). To the best knowledge and belief of the Company, the transactions contemplated do not constitute any notifiable transactions or connected transactions of the Company under the Listing Rules.

By order of the Board
CNQC International Holdings Limited
Ng Yiu Fai
Company Secretary

Hong Kong, 15 July 2016

As at the date of this announcement, the Board comprises (i) five executive directors of the Company, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan (Chief Executive Officer), Mr. Ho Chi Ling, Mr. Zhang Yuqiang and Mr. Wang Linxuan; (ii) three non-executive directors of the Company, namely Mr. Zhang Zhihua, Dr. Ding Hongbin and Dr. Sun Huiye; and (iii) four independent non-executive directors of the Company, namely Mr. Chuck Winston Calptor, Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny.