

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

**VOLUNTARY ANNOUNCEMENT
UPDATE RELATING TO THE LITIGATION CONCERNING THE
SHUNFU VILLE PROJECT IN SINGAPORE**

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the “**Company**”) and potential investors updated in respect of the legal proceedings initiated by two owners against the collective sales committee at Shunfu Ville which entered into a sale and purchase agreement with a subsidiary (“**the Buyer**”) of the Company. Reference is made to the voluntary announcement of the Company issued on 22 May 2016 and the annual results announcement of the Company issued on 28 March 2017.

The board of directors (the “**Board**”) was informed that, on 9 May 2017, the Court of Appeal in Singapore dismissed the appeal filed by the two owners against the sale of the 358-unit residential development in the popular Bishan-Thomson area in Singapore. The Board is pleased to announce that the above court decision would allow the collective sale of Shunfu Ville to proceed.

By Order of the Board
CNQC International Holdings Limited
Ng Yiu Fai
Company Secretary

Hong Kong, 10 May 2017

As at the date of this announcement, the Board comprises (i) five executive directors of the Company, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan (Chief Executive Officer), Mr. Ho Chi Ling, Mr. Zhang Yuqiang and Mr. Wang Linxuan; (ii) three non-executive directors of the Company, namely Mr. Zhang Zhihua, Dr. Sun Huiye and Mr. Wang Xianmao; and (iii) four independent non-executive directors of the Company, namely Mr. Chuck Winston Calptor, Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny.