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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

VOLUNTARY ANNOUNCEMENT AWARD OF A CONSTRUCTION CONTRACT

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that on 26 November 2020, a letter of award for main building works has been granted by Agile Property Development Sdn Bhd, a subsidiary of Agile Property, which is in turn under Agile Group Holdings Limited (stock code: 3383.HK), a PRC developer, to CNQC Engineering & Construction (Malaysia) Sdn Bhd, a wholly-owned subsidiary of the Company, which involves the project named Agile Embassy Garden at Lot 258, Jalan Ampang, Kuala Lumpur, Malaysia, comprising of two 64-storey and one 63-storey serviced apartment towers with 9-storey above-ground carparks and ancillary facilities (the “**Contract**”).

Subject to the completion of all construction works as stated in the Contract, the total contract sums of the Contract is expected to be approximately HK\$880 million (including all contingent and/or provisional contract amounts) (the “**Contract Sum**”) and the Contract is expected to be completed by 9 December 2023. As the Contract Sum includes all contingent and/or provisional contract amounts which may or may not materialise, the actual Contract Sum derived by the Group from the Contract may or may not total to the Contract Sum.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the Contract.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNQC International Holdings Limited
Cheng Wing On Michael
Chairman

Hong Kong, 3 December 2020

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan, Dr. Du Bo and Mr. Zhang Yuqiang; (ii) one non-executive Director, namely Mr. Chen Anhua; and (iii) three independent non-executive Directors, namely Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny.