

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

POSITIVE PROFIT ALERT

This announcement is made by CNQC International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on preliminary assessment by the Board of the latest available unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Reporting Period**”), the Group is expected to record a profit attributable to the Shareholders of not less than HK\$40 million for the Reporting Period, as compared to a loss attributable to the Shareholders for the year ended 31 December 2023 of approximately HK\$490 million.

The turnaround from loss to profit of the Group is primarily attributable to (i) the increase in the Group’s overall gross profit margin for the Reporting Period as compared to the year ended 31 December 2023, resulting from the increase in construction project revenue and the optimisation of construction cost in Singapore; (ii) the decrease in finance cost and the administrative expenses, resulting from the meticulous optimization of the debt structure and stringent cost control of the Group.

The Group is still in the progress of finalising its consolidated annual results for the Reporting Period. The information contained in this announcement is only a preliminary assessment by the Board based on the latest available unaudited consolidated management accounts of the Group, which have not been audited or reviewed by the auditors or the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the Group’s 2024 annual results announcement, which is expected to be published by the end of March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNQC International Holdings Limited
Mr. Wang Congyuan
Chairman

Hong Kong, 7 March 2025

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Wang Congyuan (Chairman), Dr. Du Bo, Mr. Li Jun (Chief Executive Officer) and Mr. Du Dexiang (Co-Chief Executive Officer); (ii) one non-executive Director, namely Mr. Liu Jiazhen; and (iii) four independent non-executive Directors, namely Mr. Tam Tak Kei, Raymond, Mr. Chan Kok Chung, Johnny, Mr. Liu Junchun and Ms. Liu Juan.