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(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

VOLUNTARY ANNOUNCEMENT AWARD OF A CONSTRUCTION CONTRACT

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the "Company", together with its subsidiaries, the "Group") and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the "Board") is pleased to announce that a construction contract has been awarded by Housing & Development Board of Singapore to an indirect wholly-owned subsidiary of the Company for Part A: Building Works at Woodlands Neighbourhood 9 Contract 2 (Total: 848 Dwelling Units) and Part B: Contingency Works in Singapore on 28 June 2024 (the "Contract").

Subject to the completion of all building works as stated in the Contract, the total contract sum of the Contract is expected to be approximately HK\$1.24 billion and the Contract is expected to be completed in June 2028.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the Contracts.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNQC International Holdings Limited
Mr. Wang Congyuan
Chairman

Hong Kong, 2 July 2024

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Wang Congyuan (Chairman), Dr. Du Bo, Mr. Li Jun (Chief Executive Officer), Mr. Du Dexiang (Co-Chief Executive Officer); (ii) one non-executive Director, namely Mr. Ren Zhiqiang; and (iii) three independent non-executive Directors, namely Mr. Tam Tak Kei, Raymond, Mr. Chan Kok Chung, Johnny and Mr. Liu Junchun.