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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

VOLUNTARY ANNOUNCEMENT

COLLECTIVE SALES AND PURCHASE AGREEMENT WITH OWNERS OF SHUNFU VILLE IN SINGAPORE AT A CONSIDERATION OF APPROXIMATELY HK\$3.59 BILLION

The board of directors (the “**Board**”) of CNQC International Holdings Limited (the “**Company**”) announces that its subsidiary in Singapore, Qingjian Realty (Marymount) Pte. Ltd (“**Qingjian**”), has entered into a sales and purchase agreement (the “**Agreement**”) with approximately 81% owners of Shunfu Ville for a collective sale at a total consideration of S\$638 million (equivalent to approximately HK\$3.59 billion). Shunfu Ville, a 358-unit residential development in the popular Bishan-Thomson area in Singapore, is the first collective sale that Qingjian has undertaken, and is one of the largest collective sales in Singapore’s history.

Shunfu Ville, built in the late 1980s, comprises three 16-storey apartment blocks and three low-rise blocks of six-storey maisonettes, covering a land area of approximately 408,927 sq.ft. The plot has an estimated gross floor area (GFA) of over 1,000,000 sq.ft. with an expected plot ratio of 2.8 (subject to approval by authorities). The plot is located less than 200 metres from the Marymount MRT Station in Singapore.

The Agreement is conditional upon, amongst other terms, the owners obtaining an order of sale from the Strata Titles Board.

To the best knowledge and belief of the Company, the transactions contemplated under the Agreement do not constitute any notifiable transactions or connected transactions of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
CNQC International Holdings Limited
Mr. Cheng Wing On, Michael
Chairman

Hong Kong, 22 May 2016

As at the date of this announcement, the Board comprises (i) five executive directors of the Company, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan (Chief Executive Officer), Mr. Ho Chi Ling, Mr. Zhang Yuqiang and Mr. Wang Linxuan; (ii) three non-executive directors of the Company, namely Mr. Zhang Zhihua, Dr. Ding Hongbin and Dr. Sun Huiye; and (iii) four independent non-executive directors of the Company, namely Mr. Chuck Winston Calptor, Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny.