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**CNQC INTERNATIONAL HOLDINGS LIMITED**

**青建國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1240)**

**VOLUNTARY ANNOUNCEMENT  
AWARD OF TWO CONSTRUCTION CONTRACTS**

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Group was recently awarded two construction contracts in Hong Kong, namely: (i) a main contract awarded by the Hong Kong Housing Authority (“**HKHA**”) to an indirectly wholly-owned subsidiary of the Company on 12 December 2024 in respect of the foundation for Public Housing Development at Tin Wah Road Phase 1, Yuen Long (the “**Yuen Long Contract**”) and (ii) another contract awarded by HKHA to the same subsidiary of the Company on 13 December 2024 in respect of the foundation for Public Housing Development at Tung Chung Area 133A (the “**Tung Chung Contract**”) and together with Yuen Long Contract, (the “**Contracts**”).

Subject to the completion of all construction works as stated in the Contracts, the total contract sums of the two Contracts are expected to be approximately HK\$1,685.5 million (including contingency sums) (the “**Contract Sum**”). The Yuen Long Contract is expected to be completed in February 2026 and the Tung Chung Contract is expected to be completed in August 2026. As the Contract Sum includes contingency amounts which may or may not materialise, the actual contract sum derived by the Group from the Contracts may or may not equal to the Contract Sum.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the Contracts.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CNQC International Holdings Limited**  
**Mr. Wang Congyuan**  
*Chairman*

Hong Kong, 31 December 2024

*As at the date of this announcement, the Board comprises (i) four executive directors, namely Mr. Wang Congyuan (Chairman), Dr. Du Bo, Mr. Li Jun (Chief Executive Officer) and Mr. Du Dexiang (Co-Chief Executive Officer); (ii) one non-executive director, namely Mr. Liu Jiazhen; and (iii) four independent non-executive directors, namely Mr. Tam Tak Kei, Raymond, Mr. Chan Kok Chung, Johnny, Mr. Liu Junchun and Ms. Liu Juan.*