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**CNQC INTERNATIONAL HOLDINGS LIMITED**

**青建國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1240)**

**VOLUNTARY ANNOUNCEMENT  
AWARD OF THREE CONSTRUCTION CONTRACTS**

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Group was recently awarded two construction contracts in Hong Kong and one construction contract in Singapore, namely: (i) a main contract awarded by New Orient Development Limited to an indirect wholly-owned subsidiary of the Company on 12 March 2025 in respect of the residential development at Lot No. 2195 in D.D. 244, Ho Chung, Sai Kung, Hong Kong (the “**Ho Chung Contract**”); (ii) a district term contract awarded by the Hong Kong Housing Authority to a different indirect wholly-owned subsidiary of the Company on 30 April 2025 in respect of maintenance, improvement and vacant flat refurbishment for Tai Po, North and Shatin (3) 2025–2028 (the “**Shatin Contract**”); and (iii) another main contract awarded by Housing & Development Board of Singapore to another indirect wholly-owned subsidiary of the Company on 30 April 2025 in respect of building works at Woodlands Neighbourhood 2 Contract 19B (the “**Woodlands Contract**” and together with Ho Chung Contract and Shatin Contract, the “**Contracts**”).

Subject to the completion of all construction works as stated in the Contracts, the total contract sums of the three Contracts are expected to be approximately HK\$2.09 billion (including contingency sums) (the “**Contract Sum**”). The Ho Chung Contract is expected to be completed in October 2026, the Shatin Contract is expected to be completed in June 2028 and the Woodlands Contract is expected to be completed in March 2029. As the Contract Sum includes contingency amounts which may or may not materialise, the actual contract sum derived by the Group from the Contracts may or may not be equal to the Contract Sum.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the Contracts.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CNQC International Holdings Limited**  
**Mr. Wang Congyuan**  
*Chairman*

Hong Kong, 9 May 2025

*As at the date of this announcement, the Board comprises (i) four executive directors, namely Mr. Wang Congyuan (Chairman), Dr. Du Bo, Mr. Li Jun (Chief Executive Officer), and Mr. Du Dexiang (Co-Chief Executive Officer); (ii) one non-executive director, namely Mr. Liu Jiazhen; and (iii) four independent non-executive directors, namely Mr. Tam Tak Kei, Raymond, Mr. Chan Kok Chung, Johnny, Mr. Liu Junchun and Ms. Liu Juan.*