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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

VOLUNTARY ANNOUNCEMENT AWARD OF A CONSTRUCTION CONTRACT

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that a construction contract has been awarded by Setia (Bukit Timah) Pte Ltd to a wholly-owned subsidiary of the Company for the main contract works of a proposed condominium housing development of residential apartments with basement car parks and common facilities on Lot 9149L MK 5 At Toh Tuck Road (Bukit Timah Planning Area) in Singapore on 21 December 2017 (the “**Contract**”).

Subject to the completion of all construction works as stated in the Contract, the contract sum is expected to be approximately HK\$530 million (including certain optional contract amounts) (the “**Contract Sum**”) and the Contract is expected to be completed by the end of May 2021. As the Contract Sum includes certain optional contract amounts which may or may not materialise, the actual contract sum derived by the Group from the Contract may or may not total to the Contract Sum.

The Group will adopt the use of advanced construction technology, Prefabricated Prefinished Volumetric Construction (PPVC), for this condominium housing development.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the Contract.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNQC International Holdings Limited
Cheng Wing On Michael
Chairman

Hong Kong, 22 December 2017

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan, Mr. Ho Chi Ling, Mr. Zhang Yuqiang and Mr. Wang Linxuan; (ii) three non-executive Directors, namely Dr. Sun Huiye, Mr. Wang Xianmao and Mr. Chen Anhua; and (iii) four independent non-executive Directors, namely Mr. Chuck Winston Calptor, Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny.