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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

VOLUNTARY ANNOUNCEMENT AWARD OF A CONSTRUCTION CONTRACT

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that a construction contract has been awarded by the Housing & Development Board of Singapore to an indirect wholly-owned subsidiary of the Company for the building works of the proposed residential development at Choa Chu Kang Neighbourhood 8 Contract in Singapore on 2 March 2023 (the “**Contract**”).

Subject to the completion of all building works as stated in the Contract, the total contract sum of the Contract is expected to be approximately HK\$1.57 billion (including all contingency amounts) (the “**Contract Sum**”) and the Contract is expected to be completed by the end of July 2026. As the Contract Sum includes all contingency amounts which may or may not materialise, the actual Contract Sum derived by the Group from the Contract may or may not equal to the Contract Sum.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the Contract.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNQC International Holdings Limited
Mr. Wang Congyuan
Chairman

Hong Kong, 2 March 2023

As at the date of this announcement, the Board comprises (i) four executive directors, namely Mr. Wang Congyuan (Chairman), Dr. Du Bo, Mr. Li Jun (Chief Executive Officer), Mr. Du Dexiang (Co-Chief Executive Officer); (ii) one non-executive director, namely Mr. Ren Zhiqiang; and (iii) three independent non-executive directors, namely Mr. Tam Tak Kei, Raymond, Mr. Chan Kok Chung, Johnny and Mr. Liu Junchun.