

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

**VOLUNTARY ANNOUNCEMENT
AWARD OF TWO CONSTRUCTION CONTRACTS**

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that a construction contract has been awarded by the Housing & Development Board of Singapore to an indirect wholly-owned subsidiary of the Company for the building works of the proposed residential development at Bukit Batok Neighbourhood 4 Contract 26 in Singapore on 14 February 2023 and another construction contract has been awarded by a property developer in Malaysia to an indirect wholly-owned subsidiary of the Company for the construction and completion of building works, external works, mechanical and electrical works for the proposed serviced apartment development at No. 2, Jalan Setia Perdana Az U13/Az, Seksyen U13, 40170 Shah Alam, Selangor Darul Ehsan in Malaysia on 30 January 2023 (the “**Contracts**”).

Subject to the completion of all construction works as stated in the Contracts, the total contract sums of the Contracts are expected to be approximately HK\$536 million (including all contingent and/or provisional contract amounts) (the “**Contract Sum**”) and the Contracts are expected to be completed by the end of July 2024 and August 2025 respectively. As the Contract Sum includes all contingent and/or provisional contract amounts which may or may not materialise, the actual Contract Sum derived by the Group from the Contracts may or may not equal to the Contract Sum.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the Contracts.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNQC International Holdings Limited
Cheng Wing On, Michael
Chairman

Hong Kong, 14 February 2023

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan (Chief Executive Officer), Dr. Du Bo and Mr. Zhang Yuqiang; (ii) one non-executive Director, namely Mr. Chen Anhua; and (iii) three independent non-executive Directors, namely Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny.