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## CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1240)**

### VOLUNTARY ANNOUNCEMENT

#### BUSINESS UPDATE ON THE SMART HOME PROJECTS OF THE GROUP

The board (the “**Board**”) of directors (the “**Directors**”) of CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to provide a business update to the shareholders and potential investors of the Company in respect of its property development business in Singapore.

The Company is pleased to announce that on 22 February 2017, its wholly owned subsidiaries, Qingjian Realty (South Pacific) Group Pte Ltd (“**Qingjian Realty**”) and HiLife Interactive Pte. Ltd. (“**HiLife**”), entered into a memorandum of understanding (the “**MOU**”) with Singapore Telecommunications Limited (“**Singtel**”) to jointly develop smart home technology for the Group’s property development projects in Singapore (the “**Possible Cooperation**”). To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, Singtel is a third party independent of the Company and connected persons of the Company.

The MOU is effective for a term of 12 months from the date of the MOU. The MOU does not constitute any legally binding agreement in respect of the Possible Cooperation, save and except for the confidentiality and termination clauses pursuant to the MOU. The Possible Cooperation is subject to the negotiation and execution of the formal agreement(s) between the relevant parties. The entering into of the MOU did not constitute a notifiable transaction and/or a connected transaction of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company considers that internet-ready smart home development in Singapore will be the trend in next generation home which goes in line with the business development of the Group at a strategic level and the entering into of the MOU will provide mutual benefits for all parties involved.

Singtel is a company whose shares are listed on the Singapore Stock Exchange and is Asia's leading communications group providing a portfolio of services including voice and data solutions over fixed, wireless and Internet platforms as well as infocomm technology and pay TV. Singtel has presence in Asia, Australia and Africa with 640 million mobile customers in 23 countries, including India, Indonesia, the Philippines and Thailand. It also has a vast network of offices throughout Asia Pacific, Europe and the United States.

Qingjian Realty is the Group's intermediate holding company in Singapore. HiLife is a subsidiary of Qingjian Realty, focusing on providing support for condominium homeowners. Its flagship product, HiLife mobile application is a smart lifestyle portal that helps condominium developers and property management office to extend their relationship with homebuyers and residents beyond sales transaction of the properties.

The Group's Visionaire Project is the first smart home executive condominium in Singapore. Since the commencement of its pre-sale in 2016, as at the date of this announcement, nearly 60% of the total number of units has been sold. In early March 2017, the Group launched another intelligent-home-technology implemented executive condominium project, iNz Residence. This project has several security-related intelligent facilities, such as intelligent video intercom system and intelligent data locks. As at the date of this announcement, one-third of the total number of units of iNz Residence has been sold. The Board is pleased that the market reacted positively towards the Group's smart home projects which have drawn a lot of attentions from the local housing buyers.

**This is a voluntary announcement made by the Company and the sales data set out in this announcement is based on the preliminary internal information of the Group, which has not been audited or reviewed by external auditors, and as such the data contained therein is for investors' information only. Such data may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or interim basis.**

**The MOU may or may not lead to the entering into of any formal agreement(s) and the Possible Cooperation may or may not proceed. Shareholders of the Company and potential investors should exercise caution when investing in or dealing in the securities of the Company.**

By Order of the Board  
**CNQC International Holdings Limited**  
**Ng Yiu Fai**  
*Company Secretary*

Hong Kong, 14 March 2017

*As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan, Mr. Ho Chi Ling, Mr. Zhang Yuqiang and Mr. Wang Linxuan; (ii) three non-executive Directors, namely Mr. Zhang Zhihua, Dr. Sun Huiye and Mr. Wang Xianmao; and (iii) four independent non-executive Directors, namely Mr. Chuck Winston Calptor, Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny*